

Guy Laroque – List of publications

Books

- Fondements de l'analyse macroéconomique à court terme, Éditions du C.N.R.S., 1986.
 - *Finance et économie de l'incertain*, Economica, 2001, with G. Demange.
 - *Institutions et emploi- Les femmes et le marché du travail en France*, Economica, 2003, with B. Salanié,[pdf](#), [programmes](#).
-

Journal articles

- Effets externes et théorie de l'équilibre général' Cahiers du Séminaire d'Econométrie14, C.N.R.S., 1972, with J.J. Laffont.
- 'Money in the pure consumption loan model', Journal of Economic Theory, volume 6, 1973, 382-395, with J.M. Grandmont.
- 'Note on the core of economies with atoms and syndicates', Journal of Economic Theory, volume 6, 1973, 458-471, with P. Champsaur.
- 'Continuity of equilibria for economies with vanishing external effets', Journal of Economic Theory, volume 9, 1974, 1-22, with G. Fuchs.
- 'Une nouvelle démonstration de l'équivalence entre le noyau et l'ensemble des équilibres concurrentiels', Cahiers du Séminaire d'Économétrie, 16, C.N.R.S., 1974, with P. Champsaur.
- 'On money and banking', The Review of Economic Studies, volume 42, 1975, 297-336, with J.M. Grandmont.
- 'Comptes trimestriels : méthodes statistiques et séries rétrospectives', Collections de l'I.N.S.E.E., volume C40, 1975, with B. Le Calvez and P. Nasse.
- 'Dynamics of temporary equilibria and expectations', Econometrica, volume 44, 1976, with G. Fuchs.
- 'On the liquidity trap', Econometrica, volume 44, 1976, 129-135, with J.M. Grandmont.
- 'On Keynesian temporary equilibria', The Review of Economic Studies, volume 43, 1976, 53-67, with J.M. Grandmont.
- 'Existence d'un équilibre de concurrence imparfaite', Econometrica, volume 44, 1976, 263-294, with J.J. Laffont.
- 'Analyse d'une méthode de saisonnalisation : le programme XII du U.S. Bureau of Census', Annales de l'I.N.S.E.E., 28, octobre-décembre 1977, 105-128.
- 'On the dynamics of disequilibrium : a simple remark', The Review of Economic Studies, volume 45, 1978, . 273-278.
- 'On the structure of the set of fixed price equilibria', Journal of Mathematical Economics, 1978, with H. Pollemarchakis.
- 'The fixed price equilibria : some results in local comparative statics', Econometrica, 1978, 1127-1154.
- 'Equilibrium with quantity rationing and recontracting', Journal of Economic Theory, volume 19, 1, octobre 1978,, 84-102, with J.M. Grandmont and Y. Younes.
- 'Comptes trimestriels 1949-1959', Collections de l'I.N.S.E.E., volume C70, 1979, with J. Bournay and O. Maigne.
- Quelques ordres de grandeurs sur les fluctuations macroéconomiques en France de 1949 à 1959, I.N.S.E.E., Unité de Recherche, Document rectangle, août 1979, with J.M. Chanut.
- 'Réflexions sur la méthode d'élaboration des comptes trimestriels', Annales de l'I.N.S.E.E., octobre-décembre 1979, pp. 3-30, with J. Bournay.

- 'On the local uniqueness of the fixed price equilibria', *The Review of Economic Studies*, volume 48, 1981, 113-129
- 'A comment on `Stable spillovers among substitutes", *The Review of Economic Studies*, volume 48, 1981, 355-631.
- 'La fin des restrictions : 1946-1949', *Économie et Statistique*, 129, janvier 1981, 5-16.
- 'Le plan face aux comportements stratégiques des unités décentralisées', *Annales de l'I.N.S.E.E.*, avril-juin 1981, 3-30, with P. Champsaur.
- 'Fair allocations in large economies', *Journal of Economic Theory*, volume 25, 2, octobre 1981, 269-282, with P. Champsaur.
- 'Strategic behavior in decentralized planning procedures', *Econometrica*, volume 50, 2, mars 1982, 325-344, with P. Champsaur.
- 'A note on incentives in large economies', *The Review of Economic Studies*, volume XLIX, 1982, 627-635, with P. Champsaur.
- 'Myopic Versus Intertemporal Manipulation in Decentralized Planning Procedures', *The Review of Economic Studies*, volume L (1), 160, January 1983, 187-195, with J.C. Rochet.
- 'Estimation of a quarterly macroeconometric model with quantity rationing', *Econometrica*, volume 52, 6, novembre 1984, 1387-1414, with P. Artus and G. Michel.
- 'The aggregation of commodities in a quantity rationing model', *International Economic Review*, 1985, volume 26, 3, october 1985, 681-699, with C. Gourieroux.
- 'Estimation d'une maquette macroéconomique trimestrielle avec rationnements quantitatifs', *Annales de l'I.N.S.E.E.*, , 1985, 3-24 ; Corrigendum, *Annales d'Économie et de Statistique*, 10, avril-juin 1988, 177-178, with P. Artus and S. Avouyi-Dovi.
- 'Monetary and Fiscal Policies in a General Equilibrium Model', *Journal of Economic Theory*, volume 39, 2, august 1986, 329-357, with F. Gagey and S. Lollivier.
- 'Le chômage des années 1970 était-il classique ?', *L'Actualité Économique*, volume 62, 3, septembre 1986, 350-364.
- 'Stability of Cycles and Expectations', *Journal of Economic Theory*, volume 40, 1, octobre 1986, 138-151, reprinted in J.M. Grandmont (ed.), *Non linear Economic Dynamics*, Academic Press, 1987, with J.M. Grandmont.
- 'Lipschitz Properties of Solutions in Mathematical Programming', *Journal of Optimization Theory and Applications*, volume 53, 3, june 1987, 407-427, with B. Cornet.
- 'On competitive cycles in productive economies', *Journal of Economic Theory*, volume 45, 1, June 1988, 145-170, with J. Benhabib.
- 'Recherche et agrégation dans un modèle d'équilibre à prix fixes', in *Mélanges économiques : essais en l'honneur d'Edmond MALINVAUD*, *Economica*, 1988, with C. Gourieroux.
- 'Stabilité, anticipations et variables prédéterminées', in *Mélanges économiques: essais en l'honneur d'Edmond Malinvaud*, *Economica*, 1988, with J.M. Grandmont.
- 'On inventories and the business cycle', in *Economics of Imperfect Competition and Employment : Joan Robinson and Beyond*, G.R. Feiwel (ed.), Macmillan, 1989.
- 'Comparative estimates of a macroeconomic disequilibrium model: France, Germany, the U.K. and the U.S.A.', *European Economic Review*, volume 33, 5, may 1989, 963-988.
- 'Estimation of multi-market fix-price models : an application of pseudo maximum likelihood methods', *Econometrica*, volume 57, 4, july 1989, 831-860, with B. Salanié.
- 'On the inventory cycle and the instability of the competitive mechanism', *Econometrica*, volume 57, 4, july 1989, 911-936.
- 'Asset pricing and optimal portfolio choice in the presence of illiquid durable consumption goods', *Econometrica*, volume 58, 1, january 1990, pp. 25-52, with S.J. Grossman.
- 'Inventories and the Fixprice Method', in L.W. McKenzie et S. Zagame (eds) *Value and Capital : Fifty Years Later*, 1990, Macmillan.

- 'Economic Dynamics with Learning : Some Instability Examples', in W.A. Barnett and alii editors, *Equilibrium Theory and Applications*, 1991, Cambridge University Press, with J.M. Grandmont.
- 'On the Behaviour of Commodity Prices', *The Review of Economic Studies*, volume 59(1), january 1992, 1-23, with A. Deaton.
- 'Recent Theories of the Business Cycle : the Role of Speculative Inventories', in J. Benhabib editor, *Cycles and Chaos in Economic Equilibrium*, 1992, Princeton University Press.
- 'Investissement et politique monétaire dans le court terme: une présentation du modèle IS-LM', *L'Actualité Économique*, mars et juin 1992.
- 'Using Privileged Information to Manipulate Markets : Insiders, Gurus, and Credibility', *The Quarterly Journal of Economics*, august 1992, 107, 3, 921-958, with R. Benabou.
- 'La place des stocks dans les fluctuations conjoncturelles,' *Annales d'Économie et de Statistique*, octobre-décembre 1992, with S. Gregoir.
- 'Multivariate Time Series: a Polynomial Error Correction Representation Theorem', *Econometric Theory*, 9, 1993, 329-342, with S. Gregoir.
- 'Simulation-Based Estimation of Models with Lagged Latent Variables', *Journal of Applied Econometrics*, 8, 1993, s119-s133, with B. Salanié.
- 'Estimating the Canonical Disequilibrium Model : Asymptotic Theory and Finite Sample Properties', *Journal of Econometrics*, 62, 1994, 165-210, with B. Salanié.
- 'Information asymétrique et émission d'actifs', *Revue Économique*, 45-3, 1994, 639-656, with G. Demange.
- 'Macroeconomic Policies and the Inventory Cycle', 148-172, in *R. Fiorito, ed., Inventory, Business Cycles and Monetary Transmission*, Lecture Notes in Economics and Mathematical Systems # 413, Springer Verlag 1994.
- 'Polynomial cointegration :Estimation and test', *Journal of Econometrics*, 63, 1994, 183-214, with S. Gregoir.
- 'Optimality of Incomplete Markets', *Journal of Economic Theory*, 65, 1, 1995, 218-232, with G. Demange.
- 'Private Information and the Design of Securities' *Journal of Economic Theory*, 65, 1, 1995, 233-257, with G. Demange.
- 'The Inventory Cycle: From Theory to Empirical Evidence', *The Economic Journal*, 105 (429), 1995, 283-301, with G. Rabault.
- 'Estimating a Nonlinear Rational Expectations Commodity Price Model with Unobservable State Variables', *Journal of Applied Econometrics*, 10, 1995, S9-S40, with A. Deaton.
- 'Competitive Storage and Commodity Price Dynamics', *Journal of Political Economy*, 104 (5), 1996, 896-923, with A. Deaton.
- 'Normal estimators for cointegration relationships', *Economics Letters*, 55, 1997, 185-189, with B. Salanié.
- 'Bliss and the permanent income hypothesis', *Economics Letters*, 56, 1997, 287-292, with I. Lemaire.
- 'Long-sighted principal and myopic agents', *Journal of Mathematical Economics*, 30(2), 1998, 119-146, with G. Demange.
- 'Social Security and Demographic Shocks' *Econometrica*, 67(3), 1999, 527-542, with G. Demange.
- 'Efficiency and options on the market index', *Economic Theory*, 14(1), 1999, 227-236, with G. Demange.
- 'Prélèvements et transferts sociaux : une analyse descriptive des incitations financières au travail', *Économie et Statistique*, 328, 1999(8), with B. Salanié, [pdf file](#).
- "Social Security, Optimality, and Equilibria in a Stochastic Overlapping Generations Economy", *Journal of Public Economic Theory*, 2(1), 2000, 1-23, with G. Demange.
- 'Retraite par répartition ou par capitalisation : une analyse de long terme', *Revue Économique*, 51(4), 2000, 813-829, with G. Demange.
- 'Une décomposition du non-emploi en France', *Économie et Statistique*, 331, 2000(1), 47-66, with B. Salanié, [pdf file](#).

- `Social Security with heterogeneous populations subject to demographic shocks', *Geneva papers on Risk and Insurance Theory*, 26, 2001, 5-24, with G. Demange.
- `Housing, Land Prices and Growth', *Journal of Economic Growth*, 6(2), 2001, 87-105, with A. Deaton
- `Social Security and Risk Sharing', in C. d'Aspremont, V. Ginsburgh, H. Sneessens et F. Spinnewyn eds., *Institutional and Financial Incentives for Social Insurance*, Kluwer Academic Publishers, 2002, 175-189, with G. Demange.
- `Labor Market Institutions and Employment in France', *Journal of Applied Econometrics*, 17(1), 2002, 25-48, with B. Salanié.
- `Investment, security design and information', with G. Demange, in H. Osano et T. Tachibanaki eds., *Banking, Capital Markets and Corporate Governance*, Palgrave, 2002,[pdf file](#).
- `A model of commodity prices after Sir Arthur Lewis', *Journal of Development Economics*, 71, 2003, 289-310, with A. Deaton.
- `Salaire minimum et emploi en présence de négociations salariales', *Annales d'Économie et de Statistique*, 2004, 73, 1-22, with B. Salanié,[pdf file](#).
- `Fécondité et offre de travail des femmes en France', *Économie publique*, 13(2), 2004, 61-94, with B. Salanié.
- `Fertility and Financial Incentives in France', *CESifo Economic Studies*, 2004, 50(3), 423-450, with B. Salanié.
- `Optimal Incentives for Labor Force Participation', *Journal of Public Economics*, 2005, 89, 395-425, with P. Choné, [pdf file](#),[appendix](#).
- `Indirect Taxation is Superfluous under Separability and Taste Homogeneity : a Simple Proof', *Economic Letters*, 2005, 87, 141-144, [pdf file](#).
- `Income Maintenance and Labor Force Participation', *Econometrica*, 2005, 73(2), 341-376,[pdf file](#).
- `Optimal grouping of commodities for indirect taxation', *Journal of Public Economics*, 2008, 92, 1738-1750, with P. Belan and S. Gauthier.
- `Separability and public finance', *Journal of Public Economics*, 2009, 93, 1168-1174, with S. Gauthier.
- `Negative marginal tax rates and heterogeneity', *American Economic Review*, 2010, 100(5), 2532-2547, with P. Chone.
- `Optimal taxation in the extensive model', *Journal of Economic Theory*, 2011, 146(2), 2532-2547, with P. Chone.
- `Labor Supply and the Extensive Margin', *American Economic Review*, 2011, 101(3), 482-486, with R. Blundell and A. Bozio.