



NAME

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TITLE OF PRESENTATION

The Norwegian petroleum story - policies, technologies, results and perspectives

ABSTRACT OF PRESENTATION

Norwegian petroleum activities began in 1965 when the first concession round took place. The first commercial discovery - Ekofisk - was made in 1969 and since then a number of new discoveries have been made.

The technical challenges have been many - particularly related to developments in constantly deeper water and rough climate. However, with increasing recovery factors and production from the fields, as well as high oil and gas prices in the global markets, the Norwegian Petroleum Fund is now among the largest public funds in the world.

In the Barents Sea and the Arctic Ocean the petroleum perspectives for this and the next century are most interesting. The future development shall have to pay attention to the need for high environmental standards as well as political and technical cooperation between countries and companies in the circumpolar areas.

BIOGRAPHICAL NOTE

Degrees from the Norwegian University School of Business Administration and Economics, Bergen 1957, University of Kansas, Lawrence Kansas USA in Economics 1960 and University of Oslo, Law 1960.

Positions with the Norwegian Export Council, Norsk Hydro and Assistant Judge in the 1960s, Secretary to the Minister of Industry 1971/72 and first President and CEO of Statoil 1972/88. Attorney from 1990 operating a legal office in Oslo. In the early 1990s Advisor to the United Nations on the Food for Oil Program in Iraq. Chairman of the Board in a number of public and private companies in the fields of energy, research, information technology and shipping. Published books on the Norwegian petroleum activities, the latest being - "Norway`s Eternal Wealth - Oil, Gas and the Petrocrowns."